

# LOTT & COMPANY

PROFESSIONAL CORPORATION

We are preparing your 2024 Canadian income tax returns. You should be aware that there are U.S. tax filing requirements that must be completed if you are a U.S. citizen, resident or green card holder. This legislation could apply to you. There are severe penalties for not complying with the U.S. filing requirements.

Please answer the following questions.

	<u>YES</u>	<u>NO</u>
1) Did you have any employment or self-employed income earned from U.S. sources during the year?	_____	_____
2) Did you receive any investment income from U.S. banks, financial institutions or investment companies during the year? Please provide tax slips.	_____	_____
3) Did you receive any pension and/or social security benefits from U.S. companies or governments during the year? Please provide tax slips and/or Form SSA-1099.	_____	_____
4) Did you make any donations to U.S. charitable organizations during the year? Please provide donation receipts.	_____	_____
5) Did you have signing authority or other authority over non-U.S. financial accounts where the total value of those accounts exceeds US\$10,000 at any time during the calendar year? Please complete the Financial Investment Accounts summary. FinCEN Form 114 needs to be filed no later than June 30 of the following year.	_____	_____
6) Did you have specified foreign financial assets with a total value exceeding US\$200,000 on the last day of the calendar year or more than US\$300,000 at any time during the calendar year? Specified foreign financial assets include any non-U.S. financial account (e.g., bank accounts, RRSPs, RESPs, TFSA's, etc.), stocks or securities issued by non-U.S. persons (e.g., non-U.S. private company shares) and any interest in a non-U.S. entity (e.g., non-U.S. personal trusts). Form 8938 may need to be prepared and filed with your U.S. tax return.	_____	_____
7) Did you have any U.S. retirement plans, such as 401k? Please provide a copy of the statements at December 31 and the activity summary for each account for the year.	_____	_____
8) Did you own any Canadian mutual fund investments in your registered or non-registered accounts during the year? Please provide cost base and fair market value information at December 31 on the Mutual Funds summary. Form 8621 must be filed with your U.S. tax return.	_____	_____

CHARTERED PROFESSIONAL ACCOUNTANTS

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9) Did you have a Tax Free Saving Account (TFSA) during the year?  
TFSA's are not exempt from tax for U.S. tax reporting. Provide details  
of income earned and capital gains realized in the TFSA during the  
year

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10) Please provide details of any other income, deductions or tax credits  
related to your U.S. income tax filing?

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